

# PHILIPS Lighting

## Press Release

March 16, 2018

### **Philips Lighting announces intention to change company name to Signify while keeping the Philips brand for its products**

**Eindhoven, the Netherlands** – Philips Lighting (Euronext: LIGHT), the world leader in lighting, today announced its intention to change its name from Philips Lighting to Signify. The choice of our new company name originates from the fact that light becomes an intelligent language, which connects and conveys meaning.

The company will continue to use the Philips brand, the most trusted lighting brand in the world, under the existing licensing agreement with Royal Philips.

“We’re excited to announce our new company name as another step in our transformation journey,” said Eric Rondolat, CEO of Philips Lighting. “Our new company name is a clear expression of our strategic vision and a fabulous opportunity to introduce a new corporate look and feel that is uniquely our own and will serve to further unite our 32,000 employees. At the same time, we remain proud to continue to use the Philips brand on our products.”

Philips Lighting’s roots date back more than 125 years to the business founded by Frederik and Gerard Philips in 1891 in the Dutch town of Eindhoven. Throughout its history, the company has been at the forefront of many of the lighting industry’s major advancements. Today, it leads the industry worldwide in conventional, LED and connected lighting, with the largest connected lights network in the world.

The new company name satisfies the company’s contractual requirements under the Company Name License Agreement with Royal Philips, which requires that it changes less than 18 months after Royal Philips no longer has a controlling interest.

In view of the renaming of the company, a proposal to amend the articles of association of Philips Lighting N.V. will be submitted to the Annual General Meeting of Shareholders to be held on May 15. The Philips Lighting stock exchange ticker will remain LIGHT.

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## **About Philips Lighting**

Philips Lighting (Euronext: LIGHT), the world leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2017 sales of EUR 7.0 billion, we have approximately 32,000 employees in over 70 countries. News from Philips Lighting is located at the [Newsroom](#), [Twitter](#) and [LinkedIn](#). Information for investors can be found on the [Investor Relations](#) page.